

**AMANI TRADING
AND EXPORTS
LIMITED**

**30th
ANNUAL REPORT
2013-2014**

AMANI TRADING AND EXPORTS LIMITED

Corporate Information:

- **Board of Directors**

Shri Anish A. Shah
Shri Keyur J. Parikh
Shri Mayur J. Parikh
Smt. Aashini A. Shah, Director (w.e.f. 31.07.2014)

- **Corporate Identification Number & Registered Office**

CIN: L51100GJ1984PLC020026
32, Milan Park Society,
Nr. Jawahar Chowk, Maninagar,
Ahmedabad – 380 008

- **CFO and Company Secretary**

Shri Noel S. Benjamin (w.e.f.01.06.2014)

- **Statutory Auditors**

Dhirubhai Shah & Doshi
(Earlier known as Dhirubhai Shah & Co.)
Chartered Accountants
Ahmedabad

- **Registrars and Transfer Agents**

Link Intime India Pvt. Ltd.,
303 Shopper Plaza – V,
Opp. Municipal Market,
Off. C. G. Road,
Ahmedabad – 380 009

- **Bankers**

Kotak Mahindra Bank Limited
Bank of India

- **Shares Listed on Stock Exchanges at**

Ahmedabad
Mumbai

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Members of **AMANI TRADING AND EXPORTS LIMITED** will be held on Tuesday, 30th September, 2014 at 11:30 A.M. at the Registered Office of the Company at 32, Milanpark Society, Nr. Jawahar Chowk, Maninagar, Ahmedabad – 380 008 to transact the following businesses:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2014, the report of Board of Directors and Auditors thereon; and
2. To appoint Dhirubhai Shah & Doshi (earlier known as Dhirubhai Shah & Co.), Chartered Accountants (Firm Registration No. 102511W) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next annual general meeting and authorise the Board to fix their remuneration.

SPECIAL BUSINESS

3. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:-

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, read with Schedule IV to the said Act, Mr. Keyur Parikh (DIN: 00156455), Director of the Company liable to retire by rotation under Companies Act, 1956 and who retires at this Annual General Meeting and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five (5) consecutive years commencing from 30th September, 2014, not liable to retire by rotation."

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:-

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, read with Schedule IV to the said Act, Mr. Mayur Parikh (DIN: 00156543), who was appointed as a Director of the Company liable to retire by rotation under the Companies Act, 1956 and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, and is hereby appointed as an Independent Director of the Company to hold office for a term of five (5) consecutive years commencing from 30th September, 2014, not liable to retire by rotation."

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to Section 160 and other applicable provisions, if any of the Companies Act, 2013 read with Companies (appointment and Qualification of Directors) Rules, 2014; Smt. Aashini A. Shah (DIN: 06935369), who was appointed as an Additional Director by the Board of Directors and who holds office under Section 161 of the Companies Act, 2013, only upto the date of this meeting and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation."

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:-

"RESOLVED THAT pursuant to Section 196 and other applicable provision, if any of the Companies Act, 2013, read with Schedule V of the Companies Act, 2013 and Articles of Association of the Company and subject to approval of Central Government or other Government authority/agency, if required, the consent of shareholders of the Company be and is hereby accorded for appointment of Mr. Anish A. Shah (DIN: 00156517) as the Managing Director of the Company, without any payment of remuneration, for a period of three years w.e.f.01.06.2014.

RESOLVED FURTHER THAT the Board of Directors of the company or any committee thereof be and is hereby authorised to do all such acts, deeds, matters and things as in its absolute discretion it may think necessary or desirable in order to give effect to the foregoing resolution."

Regd. Office: 32, Milanpark Society,
Nr. Jawahar Chowk, Maninagar,
Ahmedabad - 380 008
E Mail - amaniexports@yahoo.co.in
Ph.: - 079-25462907
Date: 31/07/2014
Place: Ahmedabad

By order of the Board



Director

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the company. Members holding more than 10% of the total share capital of the company may appoint a single person as proxy, who shall not act as a proxy for any other member. The instrument of proxy, in order to be effective, should be deposited at the registered office of the company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A proxy form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. An explanatory statement pursuant to section 102 of the Companies Act, 2013 relating to the Special Businesses to be transacted at the Annual General Meeting (AGM) is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2014 to 27th September, 2014 (both days inclusive).
4. Electronic copy of the Annual Report for the year 2013-14 is being sent to all the members whose email IDs are registered with the company / depository participant(s) for communication purpose unless any member has requested for hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the year 2013-14 is being sent in the permitted mode.
5. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to Link Intime India Pvt. Ltd or Secretarial Department of the company immediately.
6. **Voting through Electronic means**

In compliance with provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and clause 35B of the Listing Agreement, the company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the businesses may be transacted through e-voting services provided by Central Depository Services Ltd (CDSL):

The instructions for members for voting electronically are as under:-

Section A - E Voting Process – Shareholders holding shares in Demat Form and Physical Form

Step 1	:	Open your web browser during the voting period and log on to the e-voting website: www.evotingindia.com
Step 2	:	Click on "Shareholders" to cast your vote(s).
Step 3	:	Select the Electronic Voting Sequence Number (EVSN) i.e. 140816017 along with "AMANI TRADING AND EXPORTS LIMITED" from the drop-down menu and click on "SUBMIT"
Step 4	:	Please enter your USER ID – <ul style="list-style-type: none"> • For account holders in CDSL: Your 16 digits beneficiary ID. • For account holders in NSDL: Your 8 characters DP ID and followed by 8 digits Client ID. • Members holding shares in physical form should enter folio number registered with the company.
Step 5	:	Please enter the Image verification as displayed and Click on Login.
Step 6	:	If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
Step 7	:	If you are a first time user follow the steps given below:
PAN	:	<ul style="list-style-type: none"> • Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). • Members who have not updated their PAN with the company/depository

		<p>participant are requested to use the first two letters of their name and the last 8 digits of the demat account / folio number in the PAN field.</p> <ul style="list-style-type: none"> In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB	:	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	:	Enter the dividend bank details as recorded in your demat account or registered with the company for the said demat account or folio. Any one details i.e. DOB or Bank details should be entered for logging into the account. If DOB or Bank details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date (record date) i.e. 22 nd August, 2014 in the Dividend bank details.
Step 8	:	After entering these details appropriately, click on "SUBMIT" tab.
Step 9	:	<p>Members holding shares in Demat form will then now reach 'Password Creation' menu wherein, they are required to create their login password in the password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.</p> <p>If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.</p> <p>Members holding shares in physical form will then reach directly to the Company selection screen.</p>
Step 10	:	Click on the EVSN of the company i.e. 140816017 to vote
Step 11	:	On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO and click on SUBMIT.
Step 12	:	Click on the "RESOLUTIONS FILE LINK" if you wish to view the Notice.
Step 13	:	After selecting the resolution you have decided to vote on, click on "SUBMIT". If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
Step 14	:	Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote. You can also take out print of the voting done by you by clicking on "Click here to print" option on the voting page.

Section B - Commencement of e-voting period and other e-voting instructions.

The voting period begins on 24th September, 2014 and ends on 26th September, 2014. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on the resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of the shareholders shall be in proportion to their shares of the paid-up equity share capital of the company.

Mr. Anish Shah, Practising Company Secretary (Membership No. FCS No.4713, CP No.6560) (Address D/413, Shiromani Complex, Opp. Ocean Park, Satellite Road, Nehrunagar, Ahmedabad – 380015, Gujarat, India) has been appointed as the Scrutinizer to scrutinize the e-voting process.

The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any and submit forth with to the Chairman of the Company.

The Results shall be declared on or after the date of AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the website of CDSL <https://www.evotingindia.co.in> within two days of the passing of the resolutions at the AGM of the Company and communicated to the concerned Stock Exchanges, where the shares of the Company are listed.

The resolutions shall be deemed to be passed on the date of the Annual General Meeting, subject to receipt of sufficient votes.

For Shareholders holding shares in physical form, the password and default number can be used only for e-voting on the resolutions given in the notice

For Institutional Shareholders:-

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the board resolution and power of attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- You can also update your mobile number and e-mail ID in the user profile details of the folio which may be used for sending communications regarding CDSL e-voting system in future. The same may be used in case the members forgets the password and the same needs to be reset.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

Contact Details:

Company : Amani Trading and Exports Limited
32, Milan Park Society, Nr. Jawahar Chowk,
Maninagar, Ahmedabad – 380 008
Registrar & Share : Link Intime India Pvt. Ltd.

Transfer Agent : 303, 3rd Floor, Shoppers Plaza V, Opp. Municipal Market, Off C.G. Road, Ahmedabad
E-Voting Agency : Central Depository Services (India) Ltd
E-mail : helpdesk.evoting@cdslindia.com
Scrutinizer : Mr. Anish Shah, Practising Company Secretary
Email : anishshahcs@gmail.com

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013:-

Item no. 3 & 4

As per the provisions of section 149, 152 and all other applicable provisions if any, of the Companies Act, 2013 (Act), the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV of the Act, the independent directors shall be appointed for a term of upto 5 (five) consecutive years and they are not liable to retire by rotation.

Non-Executive Independent Directors i.e. Mr. Keyur Parikh and Mr. Mayur Parikh ("Non-Executive Independent Directors") were appointed as Directors liable to retire by rotation under the provisions of the erstwhile Companies Act, 1956. It is proposed to appoint all the non-executive directors under section 149 of the Act to hold office for five (5) consecutive years effective from the date of Annual General Meeting (AGM) i.e. 30th September, 2014.

The company has received notices in writing under section 160 of the Act, from the members along with a requisite deposit amount proposing the candidature of each of the non-executive independent director for the office of Independent Director under section 149 of the Act.

Brief Particulars of Mr. Keyur Parikh and Mr. Mayur Parikh are given hereunder: Mr. Keyur Parikh is a commerce graduate and have large experience in the field of finance and accounts. Mr. Mayur Parikh is having good experience in the filed of commerce. Both Mr. Keyur Parikh and Mr. Mayur Parikh are associated with the Company since long time and have relevant experience and expertise with regard to the business operations of the Company.

Both the above Directors are not disqualified from being appointed as Directors by virtue of the provision of Section 164 of the Companies Act, 2013. They have also given a declaration under Section 149(7) of the Companies Act, 2013 that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013.

Copy of draft letter of appointment for Independent Directors setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal working hours on any working day, excluding Saturday and Sunday.

The Director recommends the passing of the Resolutions at Item No. 3 and 4 as Ordinary Resolution.

Except Shri Mayur Parikh and Shri Keyur Parikh in their respective appointment, none of the other Directors and Key Managerial Personnel of the company or their respective relatives is, in any way, deemed to be interested or concerned in these items of business.

Item no. 5

As per the provisions of Section 149 (1) of the Companies Act, 2013, the Company should have atleast one woman director. Keeping in view the above legal requirements, the Board of Directors have appointed Smt. Aashini A. Shah as Additional Director on 31st July, 2014 as Additional Director. In terms of provisions of Section 161 of the Companies Act, 2013, she holds office upto the date of this Annual General Meeting.

Smt. Aashini A. Shah is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given her consent to act as a Director.

The Company has received a notice in writing from a member alongwith the deposit of requisite amount under Section 160 of the Act proposing the candidature of Smt. Aashini A. Shah for the office of the Director of the Company.

Brief Resume and other details of Smt. Aashini A. Shah is as under:
She is B.A. (Psychology) and has relevant business experience and is related to Mr. Anish A. Shah, the Managing Director of the Company. She is also a director in Aaswa Trading and Exports Ltd.

Except Smt. Aashini A. Shah being an appointee and her husband Mr. Anish A. Shah, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the shareholders.

Item no. 6

The Board of Directors at their meeting held on 29th May, 2014, have appointed Shri Anish A. Shah (DIN: 00156517) as Managing Director of the Company for a period of three year effective from 01.06.2014, subject to approval of Shareholders and Central Government, if required.

Shri Anish A. Shah is Director in the Company and associated with the Company for a long period. He has excellent knowledge and experience on various aspects relating to the Company's affairs.

Except Shri Anish A. Shah and his wife Smt. Aashini A. Shah, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any

way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

The Board recommends the passing of the Special Resolution as set out at Item No. 6 of the Notice for approval by the shareholders:

Regd. Office: 32, Milanpark Society,
Nr. Jawahar Chowk, Maninagar,
Ahmedabad – 380 008
E Mail – amaniexports@yahoo.co.in
Ph.:- 079-25462907
Date: 31/07/2014
Place: Ahmedabad

By order of the Board



Director

AMANI TRADING AND EXPORTS LIMITED

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting the 30th Annual Report together with the Audited Annual Accounts for the Financial Year ended on 31st March, 2014.

FINANCIAL RESULTS:-

Your company's performance during financial year 2013-2014 is summarized below:-

Particulars	2013-2014 (Rupees)	2012-2013 (Rupees)
Profit before Depreciation & Tax	7,81,284	7,51,715
Less: Depreciation	--	--
Profit before Tax	7,81,284	7,51,715
Less: Provision for Taxation		
(a) Current Tax	2,42,000	2,21,000
(b) Deferred Tax Liability (credit)	--	809
Profit after Tax	5,39,284	5,29,906
Add: Balance brought forward from previous year	63,39,558	58,09,652
Balance carried to Balance Sheet	68,78,842	63,39,558

DIVIDEND:-

In view of requirement of surplus funds for future business activities, your Directors do not recommend any Dividend on Equity Shares for the year ended on 31st March, 2014.

OPERATIONS:-

During the year under review your company has continued its activity of trading in cotton fabrics. In spite of severe competition and pressure on margin, the Company was able to post a higher turnover of Rs.300.45 Lacs as compared to Rs.295.05 Lacs in previous year. The company posted net profit of Rs.5.39 Lacs in the current

year as compared to Rs.5.30 Lacs in previous year. Your directors are putting in their best efforts to improve the performance of the Company in the coming years.

LISTING AGREEMENT:-

The Equity Shares of the Company are listed on stock exchanges at Ahmedabad and Mumbai. The Company has already paid listing fees to both the exchanges.

DIRECTORS:-

Shri Anish A. Shah has been appointed as a Managing Director of the Company with effect from 01.06.2014 for a period of three (03) years without any remuneration.

In compliance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, the appointment of Mr. Keyur J. Parikh and Mr. Mayur J. Parikh as Independent Directors is being placed for approval of the Members at the ensuing Annual General Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT:-

Pursuant to Section 217 (2AA) of the Companies Act, 1956, on the basis of the information placed before them, the Directors confirm that:

- i) in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures, if any;
- ii) appropriate accounting policies have been selected and applied consistently, and the judgments and estimates that have been made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2014 and of the profit of the Company for the said year;
 - a) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - b) the Annual Accounts have been prepared on a going concern basis.

AUDITORS:-

Dhirubhai Shah & Doshi, Chartered Accountants, (earlier known as Dhirubhai Shah & Co.) Ahmedabad (Firm Registration No. 102511W) retires at the ensuing Annual General Meeting and being eligible for re-appointment have indicated their willingness to act as such. You are requested to reappoint them as Statutory Auditors to hold the office till the conclusion of next Annual General Meeting and fix their remuneration.

SECRETARIAL AUDIT:-

The Secretarial Compliance Report pursuant to Section 383A of the Companies Act, 1956, forming part of this annual report is attached herewith.

AUDIT COMMITTEE:-

With effect from 01.04.2014 under Section 177 of the Companies Act, 2013, every listed company is required to form an Audit Committee consisting minimum of 03 Directors with Independent Directors forming majority. To comply with the same, the Board of Directors at their meeting held on 29th May, 2014 has constituted an Audit Committee comprising of three Directors viz; Mr. Keyur Parikh, Mr. Mayur Parikh and Mr. Anish Shah. Mr. Keyur Parikh is the Chairman of Audit Committee.

PARTICULARS REGARDING EMPLOYEES:-

The Company does not have any employee covered under the provision of Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975.

INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:-

Your Company is not engaged in any manufacturing activity and as such has no particulars to disclose under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, as regards conservation of energy and technology absorption. Further, during the year under review, your company has neither earned nor made any payment in foreign exchange.

DEPOSITS:-

During the year under review, the Company has not accepted any deposits from the public.

ACKNOWLEDGMENTS:-

Your Directors would like to thank its employees for rendering diligent services to the Company.

Your Directors would take this opportunity to express their gratitude to the customers, vendors, investors and Banks for their continued support. Your Directors would also like to thank statutory authorities for their support and look forward to their continued support and guidance in future.

Regd. Office: 32, Milanpark Society,
Nr. Jawahar Chowk, Maninagar,
Ahmedabad – 380 008
E Mail – amaniexports@yahoo.co.in
Ph.:- 079-25462907
Date: 29/05/2014
Place: Ahmedabad

For and on Behalf of the Board



Director



Dhirubhai Shah & Doshi
Chartered Accountants.
401/408, "Aditya", B/h. Abhijeet-1,
Near Mithakhali Circle, Ellisbridge,
Ahmedabad 380 006.

Independent Auditors' Report

To,
The Members,
Amani Trading & Export Limited.

Report on the Financial Statements

We have audited the attached Balance Sheet of Amani Trading & Export Limited as at 31st March, 2014 and the related Profit and Loss Account and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

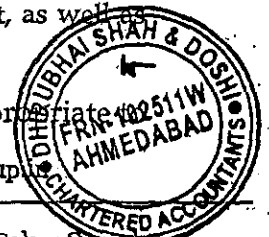
Phone : (079) 26403326 | Website : www.dbsgroup.in | E-Mail : dshahco@dbsgroup.in

BRANCH OFFICE

Aditya Centre, Second Floor,
Phulchhab Chowk,
Rajkot: 360001
Mob.: 9825148959

1st Floor Cama Chambers,
23 Nagindas Master Road,
Mumbai : 400023
Mob.: 9722000967

204 Sakar Complex,
Opp Abs Tower, Old Padra Road
Vadodara : 390015
Mob. : 9879006018



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2014;

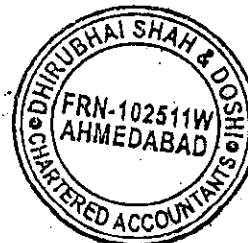
(ii) in the case of the statement of profit and loss, of the profit for the year ended on that date; and

(iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
 - e. On the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Date : 29/05/2014
Place : Ahmedabad



For and on behalf of
Dhirubhai Shah & Doshi,
Chartered Accountants

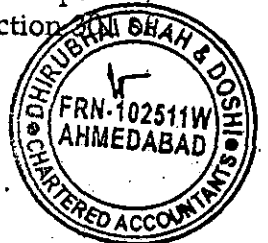
Harish B. Patel

Harish B. Patel
Partner
Membership No. 014427

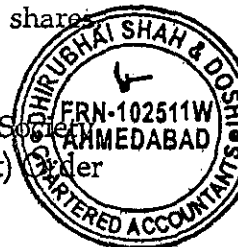
ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in paragraph (1) of our report of even date)

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the management at reasonable intervals. In our opinion, the program of verification is reasonable having regard to the size of the company and the nature of its assets. We have been informed that no material discrepancies were noticed on such verification.
(c) During the year, the company has not disposed off any of its fixed asset.
2. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable
(b) In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion, the company is maintaining proper records of inventory. As informed to us, no discrepancies were noticed on verification between the physical stocks and book records.
3. (a) As per explanation given to us, the company has granted interest bearing loan to a company covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 141.11 lacs.
(b) In our opinion and according to information and explanation given to us, the terms and conditions of loans granted by the company are not prima facie prejudicial to the interest of the company.
(c) We are informed that the repayment of the principal amount is not stipulated.
(d) We are informed that the loan granted to the above company does not have any stipulation for the repayment of principal and hence, no amount outstanding as at 31st march, 2014 has been considered overdue.
(e) The company has not taken any loan, secured or unsecured from companies, Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
(f) Not applicable in view of 3(e) above.
(g) Not applicable in view of 3(e) above.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.



5. (a) We have been informed that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanation given to us, there is no transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year.
6. In our opinion and according to the information and explanations given to us, the company has not accepted any fixed deposits from the public. Further, no order has been passed by the Company Law Board.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed for maintenance of cost records as required under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956.
9. (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, service tax, excise duty, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education and protection fund; employee's state insurance, income tax, sales tax, wealth tax, custom duty, service tax, excise duty, cess and other material statutory dues applicable to it were in arrears as at 31st March, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no statutory dues which are disputed.
10. As the company has not any accumulated losses, so this clause is not applicable to the company. The company has not incurred cash losses during financial year covered by the audit and also in the immediate preceding year.
11. According to the information and explanations given to us, the company has not availed any loan from financial institutions, banks and debenture holders; hence this clause is not applicable.
12. As per the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a Nidhi Mutual benefit Fund / Society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's report) Order 2003 are not applicable to the company.

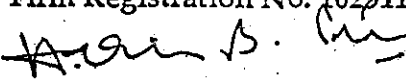


14. As per the information and explanations given to us, the company is not dealing in or trading in shares, securities debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) order, 2003 is not applicable to the company.
15. As per the information and explanations given to us, the company has not given guarantees for loans taken by others from Bank or Financial Institutions.
16. As informed to us, the company has not received any money by way of term loans, hence the question of application of it does not arise.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on a short term basis have been used for long term investments and vice versa except permanent working capital.
18. According to the information and explanations given to us, the company has not made any Preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, the provision of clause 4(xviii) of Companies (Auditor's Report) Order, 2003 is not applicable to the company.
19. According to the information and explanations given to us, the company has not issued any debentures and hence the question of creating security in respect thereof does not arise.
20. As per the information and explanations given to us, the company has not raised any money by way of public issues during the year under audit.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For DHIRUBHAI SHAH & DOSHI.

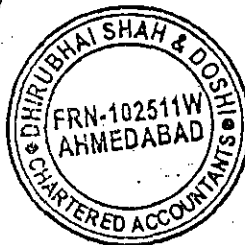
Chartered Accountants.

Firm Registration No. 102511W


Harish B. Patel

PARTNER.

Membership No.14427



Place : Ahmedabad

Date : 29/05/2014

BALANCE SHEET AS AT MARCH 31, 2014

(Amount in Rupees)

	Note Number	As at Mar. 31, 14	As at Mar. 31, 13
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	6,997,000	6,997,000
(b) Reserves and surplus	3	6,883,842	6,344,558
2 Non-current liabilities			
(a) Long-term borrowings	4	172,386	172,386
(b) Deferred tax liabilities (Net)		809	809
(c) Other Long term liabilities	5	7,829,864	7,829,864
3 Current liabilities			
(a) Other current liabilities	6	569,278	301,534
TOTAL		22,453,179	21,646,151
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	7		
(i) Tangible assets		2,637	2,637
(b) Non-current investments	8	1,586,050	1,586,050
(c) Long term loans and advances	9	14,110,787	13,443,032
2 Current assets			
(a) Trade receivables	10	6,023,527	6,023,527
(b) Cash and cash equivalents	11	258,324	358,579
(c) Short-term loans and advances	12	471,854	232,326
TOTAL		22,453,179	21,646,151
Significant Accounting Policies	1		

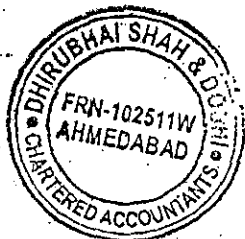
As per our report of even date attached

FOR DHIRUBHAI SHAH & DDSHI
Chartered Accountants
Firm Registration No.: 102511W

Harish B. Patel
HARISH B. PATEL
PARTNER
Membership No. 14427

Keyur J. Parikh
KEYUR J. PARIKH
DIRECTOR

Anish A. Shah
ANISH A. SHAH
DIRECTOR



Ahmedabad
MAY 29, 2014

Ahmedabad
MAY 29, 2014

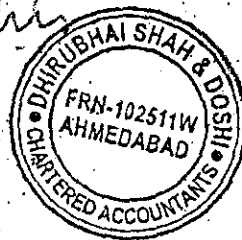
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2014

	Note Number	For the period ended Mar. 31, 14	For the period ended Mar. 31, 13
I. Revenue from operations	13	30,044,823	29,504,504
II. Other income	14	935,283	920,136
III. Total Revenue (I + II)		30,980,106	30,424,640
IV. Expenses:			
Purchases of Stock-in-Trade	15	30,034,823	29,496,023
Employee benefits expense	16	-	6,988
Other expenses	17	163,999	167,914
Total expenses		30,198,822	29,672,925
V. Profit before Tax and after exceptional and extraordinary items (III-IV)		781,284	751,715
VI. Tax expense:			
(1) Current tax		242,000	221,000
(2) Deferred tax		-	809
VII. Profit (Loss) for the year (V - VI)		539,284	529,906
VIII. Earnings per equity share:			
(1) Basic		0.77	0.76
(2) Diluted		0.77	0.76
Significant Accounting Policies	1		

As per our report of even date attached

FOR DHIRUBHAI SHAH & DOSHI
Chartered Accountants
Firm Registration No.: 102511W

Harish B. Patel
HARISH B. PATEL
PARTNER
Membership No. 14427



Ahmedabad
MAY 29, 2014

Keyur J. Parikh
KEYUR J. PARIKH
DIRECTOR

Anish A. Shah
ANISH A. SHAH
DIRECTOR

Ahmedabad
MAY 29, 2014

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

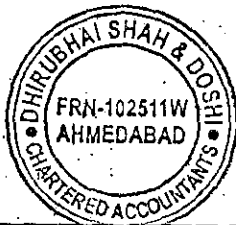
Sr. No.	PARTICULARS	2013-14	2012-13
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	PROFIT BEFORE TAX, EXCEPTIONAL AND EXTRAORDINARY ITEMS (NET)	781,284	751,715
	Add:		
	(Excess)/Short provision of Income Tax/FBT written back	-	(1,042)
	(Profit)/Loss on sale of fixed assets and investments (Net)	-	(1,042)
		781,284	750,673
	Deduct:		
	Interest income (Net)	935,283	935,283
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	917,704	917,704
	Add/(Less): Decrease/(Increase) in sundry debtors	(153,999)	(167,031)
	Add/(Less): Increase/(Decrease) in current liabilities	25,744	(14,660)
	CASH GENERATED FROM OPERATIONS	(128,255)	(181,691)
	Less:		
	Tax paid	(239,528)	(235,666)
	Prior period adjustment (Net)	(239,528)	(235,666)
	NET CASH INFLOW FROM OPERATING ACTIVITIES	(367,783)	(417,357)
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Decrease/(Increase) in loans to companies and others	(667,755)	(210,098)
	Interest received	935,283	917,704
	NET CASH FLOW FROM INVESTING ACTIVITIES	267,528	707,606
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	(Decrease)/increase in other borrowings	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES	-	-
	TOTAL CASH INFLOW (A + B + C)	(100,255)	290,249
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	258,324	358,579
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	358,579	68,330
		(100,255)	290,249

As per our report of even date attached

FOR DHIRUBHAI SHAH & DOSHI
Chartered Accountants
Firm Registraion No.: 102511W

Harish B. Patel

HARISH B. PATEL
PARTNER



Ahmedabad
MAY 29, 2014

Keyur J. Parikh
KEYUR J. PARIKH
DIRECTOR

Anish A. Shah
ANISH A. SHAH
DIRECTOR

Ahmedabad
MAY 29, 2014

AMANI TRADING AND EXPORTS LIMITED
AHMEDABAD
2013-14

1. ACCOUNTING POLICIES :

a) Method of Accounting :

Accounts have been prepared on the basis of historical costs and on the basis of a going concern with revenues considered and expenses accounted wherever possible on their accrual including provisions/adjustments for committed obligation.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision of accounting estimates is recognized prospectively in current and future periods.

c) Fixed Assets and Depreciation :

Fixed assets are accounted at the cost of acquisition. They are stated at historical cost less accumulated depreciation. Depreciation on fixed assets for the year has been provided on written down value method at the rates and manner prescribed in Schedule XIV of the Companies Act, 1956.

d) Investments :

Investments of the company are long-term. The same are valued at the cost of acquisition. Decline in the value of permanent nature, as per the requirements of Accounting Standard (AS-13) issued by The Institute of Chartered Accountants of India, is provided. Dividend on investments is accounted for as and when received.

e) Sales :

The company recognizes sales of goods on transferring property of underlying goods to customers.

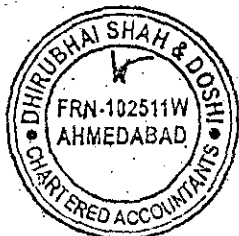
f) Employee benefits :

i) Gratuity :

Liabilities of gratuity is determined as per the provision of Gratuity Act who have completed the requisite period required for being eligible for Retirement benefits under the payment of Gratuity Act, 1972.

ii) Leave with pay :

Provision for leave with pay has been made on the basis of balance of leave to the credit of employees at the balance sheet date.



AMANI TRADING AND EXPORTS LIMITED
AHMEDABAD
2013-14

g) Recognition of Income and Expenditure

Income and expenditure are recognised on accrual basis.

h) Inventories are valued at cost.

i) Taxes on Income :

Income tax provision comprises current tax provision and deferred tax provision. Current tax provision is made annually based on the tax liability computed after considering tax allowances and deductions.

Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balances Sheet date.

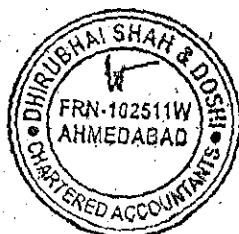
Deferred tax assets are recognised and carried forward to the extent that there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

j) Impairment loss

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in the arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

k) Provisions and contingencies

Provisions are recognised when the company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognised nor disclosed.



Notes on Accounts:

1 Notes in compliance of Schedule VI to the Companies Act, 1956

2 SHARE CAPITAL

2.1 The Company has two classes of shares referred to as equity shares and preference shares. The details thereof are as under:

	As at Mar. 31, 14	As at Mar. 31, 13
AUTHORISED SHARE CAPITAL		
7,50,000 Equity shares of Rs. 10/- each (Previous year 7,50,000 equity shares of Rs. 10/- each)	7,500,000	7,500,000
TOTAL	7,500,000	7,500,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
6,99,700 Equity shares of Rs. 10/- each (Previous year 6,99,700)	6,997,000	6,997,000
TOTAL	6,997,000	6,997,000

2.2 Reconciliation of number of shares outstanding:

The company has not issued or brought back any equity or preference shares during the year under review

2.3 Shares Held by holding/ultimate holding company and/or their subsidiaries/associates:

Out of issued, subscribed and paid up capital:

Nil (Previous Year Nil) Equity Shares are held by holding company

Nil (Previous Year Nil) Equity Shares are held by ultimate holding company

Nil (Previous Year Nil) Equity Shares are held by subsidiary of holding company

Nil (Previous Year Nil) Equity Shares are held by associates of holding or ultimate holding company.

2.4 The details of shareholders holding more than 5 % of issued share capital:

Name of Shareholder	As at March 31, 14		As at March 31, 13	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Shafali Chintan Parikh	397,270	56.78	397,270	397,270
Uttara Parikh	52,500	7.50	52,500	52,500

2.5 The details of bonus shares issued, shares issued for consideration otherwise than in cash and shares brought back in preceding five years:

The company has not issued any bonus shares, shares for consideration otherwise than in cash and has not brought back any shares in year under review and preceding five years

2.6 Details of Unpaid calls due from Directors or officers

There were no unpaid calls due from Directors/Officers of the Company.

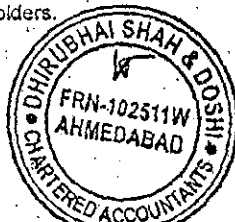
2.7 Rights of Shareholders, Dividend and Repayment of Capital:

Rights of Equity Share holders

a. Holder of equity shares is entitled to one vote per share.

b. The Company declares and pays dividends in Indian Rupees. The Companies Act, 1956 provides that any dividend be declared out of accumulated distributable profits only after the transfer to a general reserve of a specified percentage of net profit computed in accordance with current regulations.

c. In the event of liquidation of the Company, the holders of shares shall be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.



3 RESERVES & SURPLUS**3.1 The Reserves & Surplus includes:**

	As at Mar. 31, 14	As at Mar. 31, 13
(A) Capital Reserve	5,000	5,000
(B) Surplus (being balance of Profit & Loss Account) Balance As per last Balance Sheet	6,339,558	5,809,652
Add : Transferred from P & L a/c	539,284	529,906
	6,878,842	6,339,558
TOTAL	6,883,842	6,344,558

3.2 Appropriations out of Balance in Profit and Loss Account:

There is no appropriation out of Profit and Loss Account for the year / previous year.

4 LONG TERM BORROWINGS

	As at Mar. 31, 14	As at Mar. 31, 13
4.1 UNSECURED LOANS		
(A) TERM LOANS from companies and others	172,386	172,386
TOTAL	172,386	172,386

4.2 Terms of Repayment of Loans:

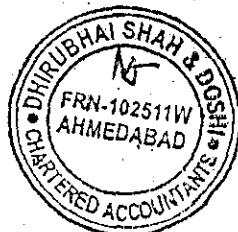
No Repayment terms has been specified for unsecured loans.

5 OTHER LONG TERM LIABILITIES

	As at Mar. 31, 14	As at Mar. 31, 13
(A) Trade Payables	7,829,864	7,829,864
TOTAL	7,829,864	7,829,864

6 OTHER CURRENT LIABILITIES

	As at Mar. 31, 14	As at Mar. 31, 13
(A) Other liabilities	106,278	80,534
(B) Provision for Taxation	463,000	221,000
TOTAL	569,278	301,534



7 FIXED ASSETS												
7.1 Tangible Assets:												
7.2 Tangible Assets includes:												
(a) Current Period/Year												
Sr.No	Particulars	Gross Block			Depreciation			Net Block				
		As at 1 st April, 2013	Additions during the year	Disposals during the year	As at 31st Mar., 2014	Up-to 31 st March, 2013	For the year	On Disposals during the year	Up-to 31st Mar., 2014	As at 31st March, 2014	As at 31 st March, 2013	
(a)	Vehicles	4,665			4,665	4,390			4,390	275	275	
(b)	Office equipment	47,250			47,250	44,888			44,888	2,362	2,362	
	Total	51,915			51,915	49,278			49,278	2,637	2,637	
	Previous Year	51,915			51,915	49,278			49,278	2,637	2,637	

7.3 None of the Assets have been written off on reduction of capital during preceding last five years as at 31/03/2014.

7.4 The company has not revalued any tangible assets in last five years.



8 NON CURRENT INVESTMENTS

	As at Mar. 31, 14	As at Mar. 31, 13
(A) Other Investments		
Other non-current investments	1,586,050	1,586,050
Shares (Quoted)		
Equity shares of Ashima Ltd. Of Rs.10/- each		
TOTAL	1,586,050	1,586,050

9 LONG TERM LOANS AND ADVANCES

9.1 Long Term Loans and Advances includes:

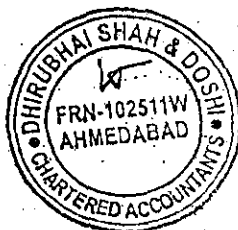
	As at Mar. 31, 14	As at Mar. 31, 13
(A) Loans and advances to Body corporate		
Unsecured, considered good	14,110,787	13,443,032
TOTAL	14,110,787	13,443,032

10 TRADE RECEIVABLES

	As at Mar. 31, 14	As at Mar. 31, 13
(A) Trade receivables outstanding for a period exceeding six months		
Unsecured, considered good	6,023,527	6,023,527
(B) Less than six months	---	---
TOTAL	6,023,527	6,023,527

11 CASH AND CASH EQUIVALENTS

	As at Mar. 31, 14	As at Mar. 31, 13
(A) Balances with banks - In Current Accounts	254,466	354,051
(B) Cash on hand	3,868	4,528
TOTAL	258,324	358,579



13 REVENUE FROM OPERATIONS

	For the year ended Mar 31, 14	For the year ended Mar 31, 13
(A) Sale of product (traded goods of Cotton fabrics)	30,044,823	29,504,504
TOTAL	30,044,823	29,504,504

14 OTHER INCOME

	For the year ended Mar 31, 14	For the year ended Mar 31, 13
(A) Interest Income (Net)	935,283	917,704
(B) Excess Provision of I.Tax (Net)	---	1,042
(C) Excess Provision of Leave Salary	---	1,387
(D) Other Income	---	3
TOTAL	935,283	920,136

15 PURCHASE OF STOCK-IN-TRADE

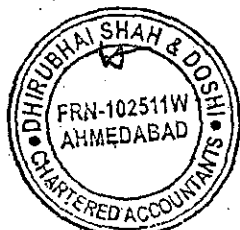
	For the year ended Mar 31, 14	For the year ended Mar 31, 13
(A) Purchase of traded goods (Cotton Fabrics)	30,034,823	29,496,023
TOTAL	30,034,823	29,496,023

16 EMPLOYEE BENEFITS EXPENSES

	For the year ended Mar 31, 14	For the year ended Mar 31, 13
(A) Salaries and Wages	---	8,988
TOTAL	---	8,988

17 OTHER EXPENDITURE

	For the year ended Mar 31, 14	For the year ended Mar 31, 13
(A) Payments to the auditor		
As auditor	12,937	12,937
Other services	11,236	11,236
	Sub total	24,173
(B) Insurance	---	471
(C) Miscellaneous Expenses	139,826	143,270
TOTAL	163,999	167,914



AMANI TRADING AND EXPORTS LIMITED
AHMEDABAD
2013-14

18. Previous year's figures are regrouped/rearranged wherever necessary.

19. There is a diminution in the value of long term investments (Quoted) held by the company as on 31st March, 2014 on the basis of market value thereof as on that date. No provision is considered necessary in the accounts at this stage, since the company expects such a decline to be temporary.

20. MICRO AND SMALL SCALE BUSINESS ENTITIES

There are no Micro and Small enterprises, to which the company owes dues, which are outstanding for more than 45 Days as at 31st March, 2014. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

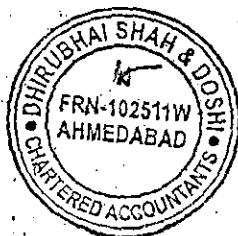
21. The company has only one revenue segment - Trading business. Hence, no separate segment wise information on Revenue, Result and Capital employed is given.

22. Earning Per Share (EPS) :

Particulars	2013-2014	2012-2013
Profit/Loss after tax & extra ordinary items	539284	529906
Profit attributable to equity shareholders	539284	529906
No. of equity shares (Face value of Rs.10/- each)	699700	699700
Earning Per Share (EPS)	0.77	0.76

23. Calculation of deferred tax liabilities as per Accounting Standard (AS-22) issued by The Institute of Chartered Accountants of India is as under :

Particulars	As at 31.03.2014	As at 31.03.2013
Deferred Tax Liabilities		
On account of Fixed Assets	809	809
Net :	809	809



AMANI TRADING AND EXPORTS LIMITED
AHMEDABAD
2013-14

24. Related Parties Disclosures (Accounting Standard – 18)

(I) Relationships :-

(a) Other related parties where control exists:-

(i) Krupa Printers

(ii) Transaction carried out with related parties referred to in (i) above are in ordinary course of business.

Nature of Transactions	Related Parties
	Other Parties where control exists
Expenses	12,000/- (12,000)

25. Adoption of accounting standard – 28 on "Impairment of Assets" issued by The Institute of Chartered Accountants of India, does not have any material impact on either profit for the year or on the net assets of the company as at year end.

As per our report of even date attached

For and on behalf of
FOR DHIRUBHAI SHAH & DOSHI
CHARTERED ACCOUNTANTS
Firm Registration No.: 102511W

Harish B. Patel

HARISH B. PATEL
PARTNER
Membership No. 14427

AHMEDABAD
Date: MAY 29, 2014



Keyur J. Parikh
[Keyur J. Parikh]
CHAIRMAN

Anish A. Shah
[Anish A. Shah]
DIRECTOR

AHMEDABAD
Date: MAY 29, 2014

AMANI TRADING AND EXPORTS LIMITED

Regd. Office: 32, Milanpark Society,
Nr. Jawahar Chowk, Maninagar, Ahmedabad – 380 008
CIN: L51100GJ1984PLC020026

ATTENDANCE SLIP

Folio No./DP ID/Client Id	
No. of Shares held	

I certify that I am registered shareholder/proxy for the registered shareholder of the company.

I hereby record my presence at the 30th Annual General Meeting of the Company at 32, Milanpark Society, Nr. Jawahar Chowk, Maninagar, Ahmedabad – 380 008 on Tuesday, September 30, 2014 at 11.30 a.m.

Name of the Shareholder(s) (In Block Letter)	
Signature of the Shareholder(s)	
Name of the Proxy (In Block Letter)	
Signature of the Proxy	

Note: You are requested to sign and handover this slip at the entrance of the meeting venue.

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	: L51100GJ1984PLC020026
Name of the Company	: Amani Trading and Exports Limited
Registered Office	: 32, Milanpark Society, Nr. Jawahar Chowk, Maninagar, Ahmedabad – 380 008
Name of the member(s)	: _____
Registered Address	: _____
E-Mail ID	: _____
Folio No./Client ID	: _____

I/we being the member(s) of _____ shares of the above named company, hereby appoint

1. Name _____ address _____
 _____ email id _____
 or failing him _____ Signature _____

2. Name _____ address _____
 _____ email id _____
 or failing him _____ Signature _____

3. Name _____ address _____
 _____ email id _____
 or failing him _____ Signature _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the company, to be held on Tuesday, September 30, 11.30 a.m. at 32, Milanpark Society, Nr. Jawahar Chowk, Maninagar, Ahmedabad – 380 008.

Signed this _____ day _____ of 2014.

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Affix a 1 Re. Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the company, Not less than 48 hours before the commencement of the meeting.

COMPLIANCE CERTIFICATE

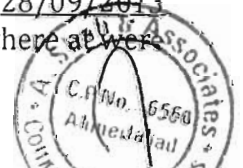
U/s. 383A of the Companies Act, 1956 & Rule 3 of the Companies (Compliance Certificate) Rules, 2003.

Nominal Capital: Rs. 75,00,000/-
CIN; L51100GJ1984PLC020026
(31.03.2014)

To,
The Members,
M/s. AMANI TRADING AND EXPORTS LIMITED
Ahmedabad

We have examined the registers, records, books and papers of **M/s. AMANI TRADING AND EXPORTS LTD.** As required to be maintained under the Companies Act, 1956 (The Act) and the rules made there under and also the provisions contained in the memorandum and articles of association of the company for the financial year ended on 31st March, 2014. In our opinion and to the best of our information and according to the examinations carried out by us and explanation furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year;

1. The company has kept and maintained all registers as stated in Annexure A to this certificate as per the provision and rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure B to this certificate with the Registrar of companies, regional director, central government, company law board or other authorities within the time prescribed under the act and the rules made there under.
3. The Company being a Public Limited company has the minimum prescribed paid-up capital and there is no limit for members.
4. The Board of Directors duly met 4(Four) times on 30/05/2013, 31/07/2013, 31/10/2013 and 30/01/2014 in respect of which meetings proper notices were given, the proceedings were properly recorded, and signed including the circular resolutions passed in the minutes books maintained for the purpose.
5. The company has closed the register of its members or debenture holders during the financial year from 25/09/2013 to 28/09/2013 (both days inclusive).
6. The Annual General Meeting for the year ended on 31/03/2013 was held on 28/09/2013 after giving due notice to members of the company and the resolution passed there at were duly recorded in minutes book maintained for the purpose.



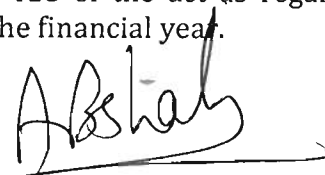
7. No Extra Ordinary General Meeting held during the financial year.
8. The company has not violated provisions of section 295 of Companies Act, 1956.
9. The Company has not entered in to any contracts falling within the preview of Section 297 of the act during the financial year.
10. The Company has made necessary entries, whenever required, in the register maintained u/s 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the act, the company has not required to obtain any approvals from the board of directors, members or central government.
12. The company has not issued duplicate share certificates during the financial year.
13. [I] The company has delivered all the certificates on allotment of Securities in accordance with the provisions of the act and on Transfer/transmission of securities during the financial year;
[II] No dividend was declared during the year.
[III] The company was not required to post dividend warrants as no dividend was declared during the financial year.
[IV] No amount was required to be transferred to investor's education and protection fund.
[V] The company has duly complied with the requirements of section 217 of the act regarding Directors' Report.
14. The Board of directors of the company is duly constituted and the appointments of directors, additional directors, alternate directors and directors of casual vacancies not made during the year.
15. There was no appointment of managing director, whole time director, Manager during the year.
16. The company has not appointed any sole selling agents during the financial year.
17. From the Records and declared facts, We infer that the company was not required to obtain any approvals of Central Government, Company Law Board, Registrar of Companies, or such other authorities under any provisions of the act during the financial year.
18. The Directors have disclosed their interest in other firms, companies to the Board of directors pursuant to the provisions of the act and the rules made there under.
19. The Company has not issued any equity shares during the year
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.



22. There was no transaction, which required the company to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The company has not invited, accepted any deposit within the purview of 58A and 58AA of the act.
24. The company has not made secured borrowings during the financial year.
25. The company has not made loan and investment, given guarantees, or provided securities to other bodies corporate during the financial year.
26. The company has not altered the provisions of the memorandum with respect to situation of the companies registered office from one state to another during the financial year.
27. The company has not altered the provisions of the memorandum with respect to the object of the company during the financial year.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the financial year.
29. The company has not altered the provisions of the memorandum with respect to the share capital of company during the financial year.
30. The company has not altered the provisions of its articles of association during the financial year.
31. There was no prosecution initiated against or show cause notice received by the company and no fine or penalties or any other punishment imposed on the company during the year, for offences under the act.
32. The company has not received any money as security from its employee during the financial year.
33. As informed by the Company, the provisions of section 418 of the act as regard to the provident fund are not applicable to the company during the financial year.

Place: Ahmedabad

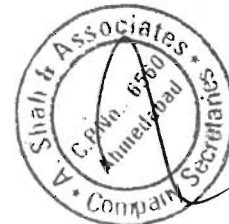
Signature:



Date: 29/05/2014

Name of Company Secretary: Mr. Anish B. Shah

C. P. No: 6560



M/s. AMANI TRADING AND EXPORTS LTD.

ANNEXURE 'A'

The Company has been maintaining the statutory records such as;

1. Minutes Book (Board Meeting) (Section 193)
2. Minutes Book (AGM & EGM)
3. Register of Member (Section 150)
4. Register of Director (Section 303)
5. Register of Director Share Holding (Section 307)
6. Register of Assets
7. Register of Investment
8. Register of Charges (Section 143)
9. Register of Contracts (Section 301)

ANNEXURE 'B'

Forms and returns as filed by the company with the registrar of companies, regional director, central government or other authorities during the financial year ending 31st March, 2014.

Sr. No.	Form No.	Filed U/s.	For	Filed
1.	F-66	383A	31/03/2013	12/10/2013
2.	F-23AC/ACA	220	31/03/2013	25/10/2013
3.	F-20B	159	28/09/2013	23/11/2013
4.	F-23B	224	2013-14	15/10/2013

